



**2025-2034**  
**CAPITAL IMPROVEMENT PLAN**

# CITY OF SHOREWOOD

## 2025-2034 CAPITAL IMPROVEMENT PLAN

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December 9, 2024

Honorable Mayor and City Council Members  
Residents of the City of Shorewood

Dear Mayor and City Council:

### **2025-2034 CAPITAL IMPROVEMENT PLAN OVERVIEW**

The 2025-2034 Capital Improvement Plan (CIP) is a coordinated schedule of municipal capital projects, improvements, and purchases for the years 2025 through 2029. This ten-year planning document represents the combined efforts of City Staff, advisory commission, residents, and the City Council. It is intended to alert the Council and residents to the major capital needs on the horizon. The first year of the plan becomes an adopted capital budget and relates almost completely to the operating budget that is approved on an annual basis. The remaining years represent an estimate of project and equipment needs and funding capabilities of the City.

A Capital Improvement Program (CIP) is a planning tool and is therefore structured to present a meaningful, long-range perspective of the City's capital needs. The CIP lists significant improvements in infrastructure and equipment that the City should plan for. It becomes a financial planning tool that identifies funding sources and funding availability and helps decision-makers to determine affordability. With the approval or amendment by the Council, the CIP provides an implementation program for Staff to work on.

A CIP should be developed to combine realistic needs with realistic expectations about expenditures and should reflect projects of other units of government (e.g. MnDOT, Hennepin County, watershed districts, etc.), when known, so that opportunities to coordinate City projects can be identified.

Shorewood has developed a philosophy about what is to be included when a CIP is presented. The following points, subject to Council modification, are part of that understanding.

- Projects in Shorewood's CIP are listed with particular care in terms of the likelihood that they will be implemented in the first or second year of the program.
- Projects listed in years three through five of the program identify projects and opportunities that merit further evaluation.

- There are programs for on-going outlays for which individual projects are not well-defined currently. For instance, the City has a pavement management program to assess the condition of local streets, and it is updated every year. It is acceptable to budget funds for bituminous overlays each year without listing specific streets after the first year.
- Placing a project or outlay in the CIP does not commit the City Council to accomplish it. The Council's normal processes of authorizing studies to be prepared and gaining public comment need to be followed. A CIP listing does not in any way imply a done deal.

The League of Minnesota Cities' Handbook for Minnesota Cities contains the following discussion of Capital Improvement Budgeting.

"Capital budgeting is a list of needed capital improvements, their order of priority, and the means of financing them. Besides being one of the major tools of planning, a capital budget can provide some or all of the following advantages:

- Keep the public informed of future needs and protect council members from pressure groups seeking projects rated low on the priority list
- Often reduce or stabilize the tax rate
- Establish an orderly capital improvement program, preventing the peaks and valleys in a community's debt retirement program
- Frequently allow a community to move gradually to a pay-as-you-go program of capital expenditure financing for a considerable portion of its improvements
- Capital improvements take place in a logical and orderly manner, rather than haphazardly.
- Integrate the plans and projects of all city departments and agencies, eliminating conflicting and overlapping projects
- By ensuring prior consideration for all capital improvements, it helps guarantee ample time for detailed and careful planning of the actual program.

"The City puts improvement projects into a multiple-year capital improvement program on the basis of the established priority. When the council reviews it in light of the community's financial situation, it may find the city should defer some of the projects beyond the improvement period and other projects indefinitely.

"Following this, the budget officer recommends projects for the coming budget year. The recommendations, in effect, become the recommended program.

"Priorities in the capital budget program for the following years remain tentative, and the council should review them annually. At that time, the council should consider the addition of new projects and the deletion of others."

A CIP is not a document set in stone. It is a snapshot of needs, schedule of improvements, and schedule of financing, typically five years into the future. It is intended that the CIP be reviewed and changed as physical conditions, financial conditions, and changes in priorities occur.

## FUNDING SOURCES AND FINANCING

Planning for capital improvements requires sound and economical financing. The exact funding method is based on the City's general policies, past practices, legal and practical considerations. The preparation of a ten-year CIP requires City Staff to make material estimates about project scope, costs of labor and materials, future interest rates, and other items. Many times, these estimates come from Staff experience, projections published in other sources, vendor estimates, or a combination of several sources. Generally, the estimates for earlier years are more precise than later years.

Prioritization is a critical part of the CIP process because the City doesn't have enough resources to do all the projects that we would like. Some projects have reliable funding sources, but many do not.

## CIP AND COMPREHENSIVE PLAN

The CIP is an implementation program of the City's Comprehensive Plan. Minn. Stat. §462.356 Subd. 2 and City Code 201.07 Subd. 10 provides that the City's Planning Commission is to review the CIP prior to its adoption by the City Council.

On October 1, 2024, the Shorewood Planning Commission reviewed the proposed CIP and found that the capital projects within the CIP are generally consistent with, and/or generally contemplated by the City's Comprehensive Plan.

## SUMMARY

The 2025-2034 Capital Improvement Plan was prepared according to the priorities and direction of the City Council and Staff believes it provides a responsible plan to balance the City's infrastructure needs and financial position.

Respectfully submitted,



Marc Nevinski  
City Administrator



Matt Morreim  
Public Works Director



Jeanne Schmuck  
Finance Director



Andrew Budde  
City Engineer

## **CAPITAL IMPROVEMENTS FISCAL POLICY**

### **GENERAL POLICY**

Shorewood's Capital Improvements Program reflects an assessment of the community's needs and its ability to pay for major improvements. It is founded on the policy that reinvestment required for replacement, maintenance, or the increased efficiency of existing systems shall have priority over investments for expansion of existing systems or the provision of new services.

### **FUNDING PRIORITIES**

Capital spending proposals will generally be funded on the following priority basis:

1. Those projects necessary for contributing to the public health and welfare.
2. Those projects which will help to maintain an existing system.
3. Those projects that will make an existing system more efficient.
4. Those projects representing the expansion of an existing system for new service or completely new public facility or service.

### **FUNDING PRINCIPLES**

As a result, the following principles shall govern the implementation of the recommended Capital Improvements Program:

1. The City will make all capital improvements in accordance with the adopted Capital Improvements Program.
2. The City will develop a multi-year plan for Capital Improvements and update it annually.
3. The City will coordinate development of the Capital Improvements Program with development of the annual operating budget. Future optional costs associated with new capital improvements will be projected and included in operation budget forecasts.



To: Shorewood Mayor and City Council

From: Shorewood Planning Commission

Date: October 1, 2024

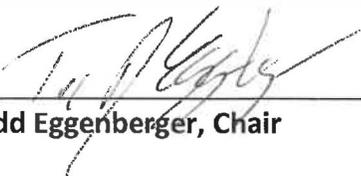
Subject: 2025-2034 Capital Improvements Program (CIP)

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At the October 1, 2024 meeting, the Planning Commission reviewed the proposed 2025-2034 Capital Improvements Program (CIP) pursuant to Minnesota Statutes 462.356 Subd. 2 and City Code § 201.07 Subd. 10.

Findings and Conclusions:

NOW, THEREFORE, in accordance with Minn. Stat. § 462.356 subd. 2 and City Code § 201.07 Subd. 10, the Planning Commission finds that the capital projects within the CIP are generally consistent with, generally implement, and/or are generally contemplated by the City's Comprehensive Plan.

  
\_\_\_\_\_  
Todd Eggenberger, Chair

**ATTEST:**

  
\_\_\_\_\_  
Sandie Thone, City Clerk

2025 through 2034  
**Capital Improvement Plan**  
 Shorewood, Mn

<b>Source</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>	<b>2028</b>	<b>2029</b>	<b>2030</b>	<b>2031</b>	<b>2032</b>	<b>2033</b>	<b>2034</b>	<b>Total</b>
201 - Community & Event Center	21,000	41,500	28,000	17,500	13,000	38,500	19,000	29,500	15,000	20,500	<b>243,500</b>
211 - American Rescue Plan Act	231,088										<b>231,088</b>
402 - Park Improvements	240,000	45,000	350,000	90,000	350,000	168,000		250,000	150,000		<b>1,643,000</b>
403 - Equipment Replacement Fund	370,900	301,100	322,500	67,800	320,600	307,200	333,000	529,100	576,400	644,800	<b>3,773,400</b>
404 - Street Reconstruction Fund	1,108,000	315,000	2,926,278	2,440,787	5,442,419	335,000	3,942,290	345,000	1,435,930	355,000	<b>18,645,704</b>
405 - MSA Road Reconstruction Fund	724,500	837,900	405,169		1,914,422						<b>3,881,991</b>
601 - Water Fund	445,612	2,582,500	1,549,167	772,034	902,955	170,000	1,096,651	180,000	332,766	155,000	<b>8,186,685</b>
611 - Sanitary Sewer Fund	195,000	200,000	205,000	513,834	364,325	220,000	471,243	230,000	235,000	240,000	<b>2,874,402</b>
631 - Stormwater Management Fund	627,400	209,700	839,558	1,194,390	1,702,972	238,900	885,721	253,500	410,800	267,900	<b>6,630,841</b>
<b>GRAND TOTAL</b>	<b>3,963,500</b>	<b>4,532,700</b>	<b>6,625,672</b>	<b>5,096,345</b>	<b>11,010,693</b>	<b>1,477,600</b>	<b>6,747,905</b>	<b>1,817,100</b>	<b>3,155,896</b>	<b>1,683,200</b>	<b>46,110,611</b>

2025 through 2034  
**Capital Improvement Plan**  
 Shorewood, Mn

<b>Department</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>	<b>2028</b>	<b>2029</b>	<b>2030</b>	<b>2031</b>	<b>2032</b>	<b>2033</b>	<b>2034</b>	<b>Total</b>
201 - Community & Event Center	21,000	41,500	28,000	17,500	13,000	38,500	19,000	29,500	15,000	20,500	<b>243,500</b>
402 - Park Capital Improvement	240,000	45,000	350,000	90,000	350,000	168,000		250,000	150,000		<b>1,643,000</b>
403 - Equipment Replacement	370,900	301,100	322,500	270,300	320,600	307,200	333,000	529,100	576,400	644,800	<b>3,975,900</b>
404 - Street Reconstruction	1,412,500	315,000	4,308,134	4,089,245	7,379,815	335,000	4,167,427	345,000	1,513,496	355,000	<b>24,220,617</b>
405 - MSA Construction	787,500	3,263,400	810,338		2,169,678		1,442,278				<b>8,473,194</b>
601 - Water	624,200	157,000	190,000	195,000	201,000	170,000	175,000	180,000	255,200	155,000	<b>2,302,400</b>
611 - Sewer	195,000	200,000	205,000	210,000	215,000	220,000	225,000	230,000	235,000	240,000	<b>2,175,000</b>
631 - Stormwater Management	312,400	209,700	411,700	224,300	361,600	238,900	386,200	253,500	410,800	267,900	<b>3,077,000</b>
<b>GRAND TOTAL</b>	<b>3,963,500</b>	<b>4,532,700</b>	<b>6,625,672</b>	<b>5,096,345</b>	<b>11,010,693</b>	<b>1,477,600</b>	<b>6,747,905</b>	<b>1,817,100</b>	<b>3,155,896</b>	<b>1,683,200</b>	<b>46,110,611</b>

2025 through 2034  
**Capital Improvement Plan**  
 Shorewood, Mn

Department	Project #	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	Total
<b>201 - Community &amp; Event Center</b>												
SCEC - Mechanical Systems	SCEC-19-01	11,000	11,500	12,000	12,500	13,000	13,500	14,000	14,500	15,000	15,500	132,500
SCEC - Exterior Doors	SCEC-21-01								15,000			15,000
SCEC - Activity Rm Counters/Sinks/Lighting/Floor	SCEC-22-04						25,000					25,000
SCEC - Banquet Chairs - 200	SCEC-23-04			10,000								10,000
SCEC-Painting	SCEC-25-01	5,000			5,000			5,000			5,000	20,000
SCEC - Banquet tables & rectangle tables	SCEC-26-01			6,000								6,000
Prep Kitchen	SCEC-26-02	5,000	30,000									35,000
<b>201 - Community &amp; Event Center</b>		<b>21,000</b>	<b>41,500</b>	<b>28,000</b>	<b>17,500</b>	<b>13,000</b>	<b>38,500</b>	<b>19,000</b>	<b>29,500</b>	<b>15,000</b>	<b>20,500</b>	<b>243,500</b>
<b>Source Grand Total</b>		<b>21,000</b>	<b>41,500</b>	<b>28,000</b>	<b>17,500</b>	<b>13,000</b>	<b>38,500</b>	<b>19,000</b>	<b>29,500</b>	<b>15,000</b>	<b>20,500</b>	<b>243,500</b>

**402 - Park Capital Improvement**

Freeman Park North Playground	P0110			350,000								350,000
Cathcart Park Resurface Tennis Court	P0200						18,000					18,000
Cathcart Park Hockey Boards	P0201						150,000					150,000
Cathcart Park Playground Equipment	P0202	200,000										200,000
Badger Park Tennis Courts	P0301		22,500									22,500
Manor Park Outdoor Ampitheatre & Perimeter Trail	P0403									150,000		150,000
Manor Park Surface	P0404								250,000			250,000
Manor Tennis Court Striping/Retaining Wall/Nets	P0405		22,500									22,500

Department	Project #	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	Total
South Shore Park Master Plan	P0700	40,000										40,000
South Shore Park Reconstruction Project	P0701				90,000	350,000						440,000
<b>402 - Park Improvements</b>		240,000	45,000	350,000	90,000	350,000	168,000		250,000	150,000		<b>1,643,000</b>
<b>Source Grand Total</b>		<b>240,000</b>	<b>45,000</b>	<b>350,000</b>	<b>90,000</b>	<b>350,000</b>	<b>168,000</b>	<b>0</b>	<b>250,000</b>	<b>150,000</b>	<b>0</b>	<b>1,643,000</b>

### 403 - Equipment Replacement

Dump Truck - Freightliner	004					260,000						260,000
Dump Truck - Freightliner	005						270,200					270,200
MultiOne Articulated Tractor	006							90,200				90,200
Truck - Ford 550 w/crane, Utility Truck 50%	007				202,500							202,500
Freightliner Dump Truck	009										343,400	343,400
Pickup - 4 x 4 Ford F250 (LFS)	010				56,000							56,000
Pickup - 4 x 4 Ford F150 (DPW)	011						48,500					48,500
Truck - Ford F550 One Ton Patch Truck	014										166,800	166,800
Pickup - 4x4 Ford F150 (St. Inspect)	022									64,700		64,700
Pickup - 4x4 Ford F250	024									64,700		64,700
Pickup - 4x4 Ford F150 (Bldg Off when arrive)	025								56,600			56,600
Loader - Cat 930H	056		235,000									235,000
Mower - Toro Z 72098 Wing Mower 96	075							75,400				75,400
Mower - Toro Groundsmaster 7210	084							49,200				49,200
Pickup - 4 x 4 Ford F350 (On Loan Bldg Off)	090								64,400			64,400
Truck - Ford 550 One Ton Dump Truck	091	104,000										104,000
Mower - Toro Groundsmaster 7210	091b		44,000							55,400		99,400
Dump Truck - Freightliner	092	256,000							304,600			560,600
Roller - Cat CB14XW	096							65,600				65,600
Skid Steer - Case SV185	097								90,500			90,500

Department	Project #	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	Total
Dump Truck - Freightliner	098			260,000								260,000
Pelican Street Sweeper	099									351,200		351,200
City Hall Building Generator	102										121,000	121,000
Attach Skid Steer - Blower	A03		10,900					14,800				25,700
Attach Skid Steer - plow blade	A05									5,500		5,500
Attach skid steer - grapple	A06									4,600		4,600
Attach Skid Steer - snow bucket	A08						8,600					8,600
Attach MultiOne - blower	A09							10,300				10,300
Attach MultiOne - snow broom	A11							14,800				14,800
Color Copier Replacement	T-13-03			15,000			16,000			17,000		48,000
800 Mhz Radio Replacement	T-19-01			36,000								36,000
Computer Upgrades	T-99-99	10,900	11,200	11,500	11,800	12,100	12,400	12,700	13,000	13,300	13,600	122,500
<b>403 - Equipment Replacement Fund</b>		<b>370,900</b>	<b>301,100</b>	<b>322,500</b>	<b>67,800</b>	<b>320,600</b>	<b>307,200</b>	<b>333,000</b>	<b>529,100</b>	<b>576,400</b>	<b>644,800</b>	<b>3,773,400</b>
<b>601 - Water Fund</b>					101,250							<b>101,250</b>
<b>611 - Sanitary Sewer Fund</b>					101,250							<b>101,250</b>
<b>Source Grand Total</b>		<b>370,900</b>	<b>301,100</b>	<b>322,500</b>	<b>270,300</b>	<b>320,600</b>	<b>307,200</b>	<b>333,000</b>	<b>529,100</b>	<b>576,400</b>	<b>644,800</b>	<b>3,975,900</b>

#### 404 - Street Reconstruction

Pavement Maintenance	LR-99-099	310,000	315,000	320,000	325,000	330,000	335,000	340,000	345,000	350,000	355,000	3,325,000
Mill & Overlay and Striping	LR-99-100	787,500		868,219		957,211		1,055,325		1,163,496		4,831,751
Edgewood Rd reclaim	ST-21-01							2,772,102				2,772,102
Grant Lorenz Rd reclaim	ST-23-02					1,970,214						1,970,214
Vine Ridge Road Watermain	ST-23-05			752,456								752,456
Shorewood Ln Ravine	ST-23-06	315,000										315,000
Noble Rd recon	ST-24-01				2,880,155							2,880,155
Noble Rd Reclaim	ST-24-02				617,836							617,836

Department	Project #	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	Total
Galpin Lake Rd/Trail	ST-24-03			2,367,459								2,367,459
Noble Road Channel Widening	ST-27-02				266,254							266,254
Grant Lorenz Channel	ST-29-01					293,545						293,545
Local Share TH7 Improvements	ST-29-03					3,828,845						3,828,845
<b>404 - Street Reconstruction Fund</b>		1,045,000	315,000	2,521,109	2,440,787	5,442,419	335,000	2,781,432	345,000	1,435,930	355,000	<b>17,016,677</b>
<b>601 - Water Fund</b>		52,500		1,359,167	475,784	701,955		921,651		77,566		<b>3,588,623</b>
<b>611 - Sanitary Sewer Fund</b>					202,584	149,325		246,243				<b>598,152</b>
<b>631 - Stormwater Management Fund</b>		315,000		427,858	970,090	1,086,116		218,101				<b>3,017,165</b>
	<b>Source Grand Total</b>	<b>1,412,500</b>	<b>315,000</b>	<b>4,308,134</b>	<b>4,089,245</b>	<b>7,379,815</b>	<b>335,000</b>	<b>4,167,427</b>	<b>345,000</b>	<b>1,513,496</b>	<b>355,000</b>	<b>24,220,617</b>

#### 405 - MSA Construction

Eureka Rd N Reclaim	ST-23-03	630,000										630,000
Chaska Road Trail	ST-27-01			810,338								810,338
Mill Street Trail Construction - Led by Hpn County	ST-27-03		3,263,400									3,263,400
Vinehill Road Improv (partner with Minnetonka)	ST-29-02					2,169,678		1,442,278				3,611,956
Mill Street Trail ROW - County Led	T017	157,500										157,500
<b>404 - Street Reconstruction Fund</b>		63,000		405,169				1,160,858				<b>1,629,027</b>
<b>405 - MSA Road Reconstruction Fund</b>		724,500	837,900	405,169		1,914,422						<b>3,881,991</b>
<b>601 - Water Fund</b>			2,425,500									<b>2,425,500</b>
<b>631 - Stormwater Management Fund</b>						255,256		281,420				<b>536,676</b>
	<b>Source Grand Total</b>	<b>787,500</b>	<b>3,263,400</b>	<b>810,338</b>	<b>0</b>	<b>2,169,678</b>	<b>0</b>	<b>1,442,278</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>8,473,194</b>

#### 601 - Water

Air Compressor - Ingersall Rand 185	038	34,200										34,200
Dodge Grand Caravan (Pool) - Water	077									70,200		70,200
SE Area Well Filter, Chlorination, Controls	24-008	375,000										375,000

Department	Project #	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	Total
Rebuild Well Pump & Add VFD SE Well Well	W-19-05	75,000										75,000
Rebuild Well Pump Badger VT Well	W-21-02				35,000							35,000
Rebuild Well Pump Boulder Bridge VT Well	W-22-02			35,000								35,000
Rebuild Well Pump Amesbury Submersible Well	W-23-01					36,000						36,000
Water Meter Replacement Project	W-23-04	30,000	30,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000		305,000
Replace VFD Badger Well	W-26-01		12,000									12,000
Watermain Reconstruction Activity	W-99-01	110,000	115,000	120,000	125,000	130,000	135,000	140,000	145,000	150,000	155,000	1,325,000
<b>211 - American Rescue Plan Act</b>		231,088										<b>231,088</b>
<b>601 - Water Fund</b>		393,112	157,000	190,000	195,000	201,000	170,000	175,000	180,000	255,200	155,000	<b>2,071,312</b>
<b>Source Grand Total</b>		<b>624,200</b>	<b>157,000</b>	<b>190,000</b>	<b>195,000</b>	<b>201,000</b>	<b>170,000</b>	<b>175,000</b>	<b>180,000</b>	<b>255,200</b>	<b>155,000</b>	<b>2,302,400</b>

### 611 - Sewer

CIP Sewer Repairs Assoc with Roadway Reconstr	SS-99-01	53,000	54,500	56,000	57,500	59,000	60,500	62,000	63,500	65,000	66,500	597,500
Televising & Cleaning	SS-99-02	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	300,000
Sewer Additional	SS-99-04	27,000	28,000	29,000	30,000	31,000	32,000	33,000	34,000	35,000	36,000	315,000
Infiltration and Inflow Reduction	SS-99-05	85,000	87,500	90,000	92,500	95,000	97,500	100,000	102,500	105,000	107,500	962,500
<b>611 - Sanitary Sewer Fund</b>		195,000	200,000	205,000	210,000	215,000	220,000	225,000	230,000	235,000	240,000	<b>2,175,000</b>
<b>Source Grand Total</b>		<b>195,000</b>	<b>200,000</b>	<b>205,000</b>	<b>210,000</b>	<b>215,000</b>	<b>220,000</b>	<b>225,000</b>	<b>230,000</b>	<b>235,000</b>	<b>240,000</b>	<b>2,175,000</b>

### 631 - Stormwater Management

Pump - 4' Discharge Trailer Mtd	050			74,700								74,700
Catch Basin Reconstruction	STM-99-01	53,000	54,500	56,000	57,500	59,000	60,500	62,000	63,500	65,000	66,500	597,500
Disposal of Street Sweepings	STM-99-02	39,400	40,200	41,000	41,800	42,600	43,400	44,200	45,000	45,800	46,400	429,800
Storm Water Additional	STM-99-03	110,000	0	120,000	0	130,000	0	140,000	0	150,000	0	650,000
Storm Pond Sediment Cleaning & Disposal	STM-99-04	110,000	115,000	120,000	125,000	130,000	135,000	140,000	145,000	150,000	155,000	1,325,000

Department	Project #	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	Total
<b>631 - Stormwater Management Fund</b>		312,400	209,700	411,700	224,300	361,600	238,900	386,200	253,500	410,800	267,900	<b>3,077,000</b>
	<b>Source Grand Total</b>	<b>312,400</b>	<b>209,700</b>	<b>411,700</b>	<b>224,300</b>	<b>361,600</b>	<b>238,900</b>	<b>386,200</b>	<b>253,500</b>	<b>410,800</b>	<b>267,900</b>	<b>3,077,000</b>
	<b>GRAND TOTAL</b>	<b>3,963,500</b>	<b>4,532,700</b>	<b>6,625,672</b>	<b>5,096,345</b>	<b>11,010,693</b>	<b>1,477,600</b>	<b>6,747,905</b>	<b>1,817,100</b>	<b>3,155,896</b>	<b>1,683,200</b>	<b>46,110,611</b>

# SPECIAL REVENUE

## SHOREWOOD COMMUNITY AND EVENT CENTER FUND (201)

### Fund Mission

This fund was established to account for the resources accumulated from events and activities held at the City’s community center, and the payment of expenditures related to operations of the community center. The City has committed charges for services revenues for operations. Property taxes support the community center when fees generated from facility rental are not sufficient to cover expenses.

### Fund Description/Services

The Shorewood Community & Event Center (SCEC) is nestled in the woods right next to Shorewood City Hall and Badger Park to provide recreational services and programs. Classes and programs are offered to accommodate a variety of ages and interests. The SCEC offers multiple room rentals, with spaces for birthday parties, graduations, weddings, receptions, memorials, HOA meetings, teleconferencing, dances, and more.

### Revenue/Expenditures

Description	Actual 2022	Actual 2023	Budget 2024	Preliminary Budget 2025	Budget Change 2025	Percentage Change 2025
<b>REVENUE</b>						
Current Ad Valorum Taxes	\$ 102,300	\$ 102,300	\$ 105,000	\$ 122,000	\$ 17,000	16.2%
Rental Income	45,929	68,242	61,000	78,000	17,000	27.9%
Event Program Fees	96	0	500	0	(500)	-100.0%
Metro Dining Cards	1,600	0	0	0	0	N/A
Program (Class) Fees	105	1,164	0	0	0	N/A
Interest Earnings	(124)	4,293	0	3,150	3,150	N/A
Contributions and Donations	100	0	0	0	0	N/A
Miscellaneous Revenues	198	158	0	0	0	N/A
Revenue Totals:	<u>\$ 150,204</u>	<u>\$ 176,157</u>	<u>\$ 166,500</u>	<u>\$ 203,150</u>	<u>\$ 36,650</u>	22.0%
<b>EXPENDITURES</b>						
Personal Services	\$ 91,855	\$ 88,246	\$ 80,694	\$ 97,750	\$ 17,056	21.1%
Supplies	22,255	25,888	21,800	25,500	3,700	17.0%
Other Services and Charges	37,950	43,059	58,763	58,900	137	0.2%
Capital Outlay	10,790	15,074	29,000	21,000	(8,000)	-27.6%
Expenditure Totals:	<u>162,850</u>	<u>172,268</u>	<u>190,257</u>	<u>203,150</u>	<u>12,893</u>	6.8%
<b>CHANGE IN FUND BALANCE</b>	<u>\$ (12,646)</u>	<u>\$ 3,889</u>	<u>\$ (23,757)</u>	<u>\$ -</u>	<u>\$ 23,757</u>	-100.0%
<b>ENDING FUND BALANCE</b>						0.0%
<b>(estimated for 2024 &amp; 2025)</b>	<u>\$ 74,514</u>	<u>\$ 78,404</u>	<u>\$ 54,647</u>	<u>\$ 54,647</u>	<u>\$ -</u>	

# SPECIAL REVENUE

## LOCAL FISCAL RECOVERY FUND ARPA (211)

### Fund Mission

This fund was established to account for the resources accumulated from the American Rescue Plan Act and the payment of plan expenditures.

### Fund Description/Services

The American Rescue Plan Act (ARPA) was passed by Congress and signed into law by President Biden in March 2021. The ARPA is intended to provide immediate relief to families and workers affected by the COVID-19 pandemic with direct relief payments, expanded tax credits, homeowner and renter assistance, and support for state, local, and tribal governments across the country.

Use of funds may include:

- Support public health expenditures
- Address negative economic impacts caused by the public health emergency
- Replace lost public sector revenue
- Provide premium pay for essential workers
- Invest in water, sewer, and broadband infrastructure

Funds must be obligated by December 31, 2024 and the period of performance will run until December 31, 2026, which will provide recipients a reasonable amount of time to complete projects funded with ARPA Funds.

Budgets are approved by independent resolutions through plan amendments.

### Revenue/Expenditures

Description	Actual 2022	Actual 2023	Budget 2024	Budget 2025	Budget Change 2025	Percentage Change 2025
<b>REVENUE</b>						
Intergovernmental Revenue	\$ 551,580	\$ -	\$ -	\$ -	\$ -	N/A
Interest on Investments	(83)	20,315	-	-	-	N/A
Revenue Totals:	\$ 551,497	\$ 20,315	\$ -	\$ -	\$ -	N/A
<b>EXPENDITURES</b>						
Capital Improvements	\$ 65,898	\$ (126,108)	\$ 200,332	\$ -	\$ (200,332)	-100.0%
Expenditure Totals:	\$ 65,898	\$ (126,108)	\$ 200,332	\$ -	\$ (200,332)	-100.0%
<b>CHANGE IN FUND BALANCE</b>	\$ 485,599	\$ 146,423	\$ (200,332)	\$ -	\$ 200,332	-100.0%
<b>ENDING FUND BALANCE (estimated for 2024 &amp; 2025)</b>	\$ 486,176	\$ 380,383	\$ 180,051	\$ -	\$ (180,051)	-100.0%

# CAPITAL IMPROVEMENT

## PARK IMPROVEMENT CAPITAL FUND (402)

### Fund Mission

This fund was established to account for the resources accumulated from events and activities held at the City's community center, and the payment of expenditures related to operations of the community center. The City has committed charges for services revenues for operations. Property taxes support the community center when fees generated from facility rental are not sufficient to cover expenses.

### Fund Description/Services

The Park Improvement Capital Fund provides for major facilities and equipment for City parks. Fees collected from new subdivision development and transfers from the General Fund are dedicated for the development and improvement of City parks.

### Revenue/Expenditures

	<b>Actual 2022</b>	<b>Actual 2023</b>	<b>Budget 2024</b>	<b>Budget 2025</b>
<b><u>REVENUES</u></b>				
Property Taxes	118,000	123,000		135,000
Park Dedication Fees	13,000	78,000	-	-
Interest Earnings	(65)	(3,748)	(117)	2,230
Transfers in - Excess Reserves	-	-	-	150,000
<b>TOTAL REVENUES</b>	<b>175,935</b>	<b>197,252</b>	<b>127,883</b>	<b>287,230</b>
<b><u>EXPENDITURES</u></b>				
Other Misc.	-	160		
Other Improvements	168,362	753,292	-	240,000
<b>TOTAL EXPENDITURES</b>	<b>211,122</b>	<b>753,452</b>	<b>-</b>	<b>240,000</b>
<b>Revenues Over/(Under) Expenditures</b>	<b>(35,187)</b>	<b>(556,200)</b>	<b>127,883</b>	<b>47,230</b>
<b>Beginning Fund Balance</b>	<b>(54,471)</b>	<b>(89,658)</b>	<b>(645,858)</b>	<b>148,593</b>
<b>Ending Fund Balance</b>	<b>(89,658)</b>	<b>(645,858)</b>	<b>(517,975)</b>	<b>195,823</b>

# CAPITAL IMPROVEMENT

## EQUIPMENT REPLACEMENT CAPITAL FUND (403)

### Fund Mission

This fund was established for the purpose of funding the replacement of capital equipment.

### Fund Description/Services

The Equipment Replacement Capital Fund is supported by Property Taxes and there have been transfers from the General Fund over the years as well. These sources provide for the accumulation of funds for acquisition and replacement of equipment utilized in City operations and infrastructure.

### Revenue/Expenditures

	<b>Actual 2022</b>	<b>Actual 2023</b>	<b>Budget 2024</b>	<b>Budget 2025</b>
<b><u>REVENUES</u></b>				
Property Taxes	118,000	123,000	128,000	165,000
Interest Earnings	(235)	31,824	6,942	920
Sale of Capital Assets	-	39,597	-	-
Transfers in - Excess Reserves	-	-	-	400,000
<b>TOTAL REVENUES</b>	<b>117,765</b>	<b>194,421</b>	<b>134,942</b>	<b>565,920</b>
<b><u>EXPENDITURES</u></b>				
Public Works	51,589	166,654	362,200	360,000
Administration	4,630	11,049	21,211	10,900
Parks	12,044	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>68,263</b>	<b>177,703</b>	<b>383,411</b>	<b>370,900</b>
<b>Revenues Over/(Under) Expenditures</b>	<b>49,502</b>	<b>16,718</b>	<b>(248,469)</b>	<b>195,020</b>
<b>Beginning Fund Balance</b>	<b>242,606</b>	<b>292,108</b>	<b>694,229</b>	<b>61,306</b>
<b>Ending Fund Balance</b>	<b>292,108</b>	<b>308,826</b>	<b>445,760</b>	<b>256,326</b>

## CAPITAL IMPROVEMENT

### STREET RECONSTRUCTION CAPITAL FUND (404)

#### Fund Mission

This fund was established for the purpose of funding the periodic maintenance, upgrade, and reconstruction of City streets and roadways.

#### Fund Description/Services

The Street Improvement Capital Fund is supported by Property Tax Levy, Bond Proceeds. There have also been transfers periodically to supplement the fund with general operating surplus. The City's strategy to finance projects has been to bond. Bonds were issued from 2020-2023 to finance various projects within the fund, the City's outstanding debt will essentially grow larger each year until the first bonds issued in 2020 are paid off.

#### Revenue/Expenditures

	Actual 2022	Actual 2023	Budget 2024	Budget 2025
<b>REVENUES</b>				
Interest Earnings	(4,756)	217,237	\$ 28,387	\$ 65,510
Transfers in - Fund 406 closure	-	-	-	428
Capital Levy	118,000	123,000	128,000	170,500
<b>TOTAL REVENUES</b>	<b>\$ 3,677,147</b>	<b>\$ 3,836,530</b>	<b>\$ 156,387</b>	<b>\$ 236,438</b>
<b>EXPENDITURES</b>				
CIP Street Program	-	-	\$ 771,750	\$ 798,000
Chip Seal/Replay/Crack Seal	197,508	278,595	305,000	310,000
<b>TOTAL EXPENDITURES</b>	<b>\$ 200,508</b>	<b>\$ 341,187</b>	<b>\$ 1,076,750</b>	<b>\$ 1,108,000</b>
<b>Revenues Over/(Under) Expenditures</b>	<b>\$ 3,476,639</b>	<b>\$ 3,495,343</b>	<b>\$ (920,363)</b>	<b>\$ (871,562)</b>

# CAPITAL IMPROVEMENT

## MUNICIPAL STATE AID CAPITAL FUND (405)

### Fund Mission

This fund was established to account for the accumulation of Municipal State Aid (MSA) to fund the periodic reconstruction of MSA designated roads.

### Fund Description/Services

The MSA Street Improvement Capital Fund is supported by Municipal State Aid (MSA) Funds. The MSA Street program is administered through the State of Minnesota's Department of Transportation. The funds are used for the maintenance, upgrade, and reconstruction of City streets and roadways designated on the City's MSA system.

### Revenue/Expenditures

	Actual 2022	Actual 2023	Budget 2024	Budget 2025
<b>REVENUES</b>				
Interest Earnings	\$ (126)	\$ 1,537	\$ 193	\$ 580
MSA	-	-	-	724,500
<b>TOTAL REVENUES</b>	<b>\$ (126)</b>	<b>\$ 1,537</b>	<b>\$ 193</b>	<b>\$ 725,080</b>
<b>EXPENDITURES</b>				
Other Improvements	\$ -	\$ -	\$ -	\$ 724,500
<b>TOTAL EXPENDITURES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 724,500</b>
<b>Revenues Over/(Under) Expenditures</b>	<b>\$ (126)</b>	<b>\$ 1,537</b>	<b>\$ 193</b>	<b>\$ 580</b>
<b>Beginning Fund Balance</b>	<b>\$ 38,458</b>	<b>\$ 38,332</b>	<b>\$ 38,524</b>	<b>\$ 38,910</b>
<b>Ending Fund Balance</b>	<b>\$ 38,332</b>	<b>\$ 39,869</b>	<b>\$ 38,716</b>	<b>\$ 39,490</b>

## CAPITAL IMPROVEMENT

### COMMUNITY INFRASTRUCTURE CAPITAL FUND (450)

#### Fund Mission

This fund was established to account for various capital improvement public facilities projects that may be financed without the need to issue bonds.

#### Fund Description/Services

The Community Infrastructure Capital Fund provides for the accumulation of funds for acquisition, maintenance, and replacement of public facilities within the City.

#### Revenue/Expenditures

	Actual 2022	Actual 2023	Budget 2024	Budget 2025
<b>REVENUES</b>				
Interest Earnings	\$ (86)	\$ 3,220	\$ 1,158	\$ 1,240
Miscellaneous revenue	1,844	-	-	
<b>TOTAL REVENUES</b>	<b>\$ 1,758</b>	<b>\$ 3,220</b>	<b>\$ 1,158</b>	<b>\$ 1,240</b>
<b>EXPENDITURES</b>				
Other Improvements	\$ 1,844	\$ -	\$ -	
<b>TOTAL EXPENDITURES</b>	<b>\$ 1,844</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Revenues Over/(Under) Expenditures</b>	<b>\$ (86)</b>	<b>\$ 3,220</b>	<b>\$ 1,158</b>	<b>\$ 1,240</b>
<b>Beginning Fund Balance</b>	<b>\$ 230,538</b>	<b>\$ 230,452</b>	<b>\$ 231,604</b>	<b>\$ 239,210</b>
<b>Ending Fund Balance</b>	<b>\$ 230,452</b>	<b>\$ 233,672</b>	<b>\$ 232,762</b>	<b>\$ 240,450</b>
<b>Land Held For Resale</b>	<b>\$ 150,068</b>	<b>\$ 150,068</b>	<b>\$ 150,068</b>	<b>\$ 150,068</b>
<b>Fund Balance, Excluding Land Held For Resale</b>	<b>\$ 80,384</b>	<b>\$ 83,604</b>	<b>\$ 82,694</b>	<b>\$ 90,382</b>

# ENTERPRISE

## WATER FUND (601)

### Fund Mission

This fund is used to account for the activities of the City water system. To provide a safe, clean, uninterrupted supply of drinking water to all City residents connected to the municipal water system.

### Fund Description/Services

The municipal water fund is responsible for operation and maintenance of six (6) well systems, including all pumps and well houses, maintenance of water towers, and extension of new water-main and construction of new water facilities, as necessary. This fund provides for the operation of the water system so that a continuous quality supply of water is furnished to customers at a reasonable cost. The water supply is maintained at proper pressure levels and bacteria free. Metering devices are also maintained to account for usage. The primary services provided by this fund are production and distribution of potable water for the residents, businesses, and institutions in the City of Shorewood. The distribution system also provides the general fire protection system (hydrants) for the City and is also responsible for City utility locates under the Gopher State One Call system.

### Revenue/Expenditures

	Actual 2022	Actual 2023	Budget 2024	Budget 2025	Budget Change 2025	Percentage Change 2025
<b><u>REVENUES</u></b>						
Utility Revenue	\$ 812,193	\$ 945,122	\$ 990,000	\$ 796,500	\$ (193,500)	-19.55%
Water Connection Fees	75,000	126,477	25,000	25,000	0	0.00%
Utility Permit Fees	1,050	1,680	1,000	0	(1,000)	-100.00%
Water Meter Sales	9,760	9,457	15,000	10,000	(5,000)	-33.33%
State Surcharge	0	74	0	0	0	
Miscellaneous Revenue	56,956	128,380	38,500	37,180	(1,320)	-3.4%
Capital Contribution	4,528	0	0	0	0	
Bonds Premium	0	1,549	0	0	0	
Total Revenues	\$ 959,487	\$ 1,212,739	\$ 1,069,500	\$ 868,680	\$ (200,820)	-18.78%
<b><u>EXPENSES</u></b>						
Personal Services	\$ 324,866	\$ 266,279	\$ 328,343	\$ 342,720	\$ 14,377	4.38%
Supplies	126,977	129,950	140,700	147,200	6,500	4.62%
Other Services and Charges	628,099	607,348	690,100	685,308	(4,792)	-0.69%
Non-Operating Expenses	44,221	109,249	111,365	105,173	(6,192)	-5.56%
Total Expenses	\$ 1,124,163	\$ 1,112,825	\$ 1,270,508	\$ 1,280,401	\$ 9,893	0.78%
Change in Net Position	\$ (164,676)	\$ 99,914	\$ (201,008)	\$ (411,721)	\$ (210,713)	104.83%

# ENTERPRISE

## SANITARY SEWER FUND (611)

### Fund Mission

This fund is used to account for the activities of the City sanitary sewer system.

### Fund Description/Services

The Sanitary Sewer Fund finances the operation and maintenance of the City's wastewater collection, including fourteen sanitary sewer lift stations throughout the system. As well as cleaning, televising and repairing sewer mains to control inflow and infiltration. Sewage treatment is performed by Metropolitan Council Environmental Services (MCES) and is provided for in this area.

### Revenue/Expenditures

	Actual 2022	Actual 2023	Budget 2024	Budget 2025	Budget Change 2025	Percentage Change 2025
<b><u>REVENUES</u></b>						
Utility Revenue	\$ 1,285,352	\$ 1,388,300	\$ 1,476,950	\$ 1,735,410	\$ 258,460	17.50%
Sewer Connection Fees	2,400	21,760	5,000	5,000	0	0.00%
Utility Permit Fees	1,200	450	3,000	1,000	(2,000)	-66.67%
Miscellaneous Revenue	(846)	112,013	8,750	9,000	250	2.9%
Capital Contribution	0	0	0	0	0	
Bonds Premium	20	1,123	0	0	0	
Total Revenues	\$ 1,288,126	\$ 1,524,678	\$ 1,493,700	\$ 1,750,410	\$ 256,710	17.19%
<b><u>EXPENSES</u></b>						
Personal Services	\$ 267,761	\$ 199,682	\$ 279,520	\$ 289,150	\$ 9,630	3.45%
Supplies	8,716	14,671	15,150	15,450	300	1.98%
Other Services and Charges	1,264,249	1,394,659	1,360,272	1,355,690	(4,582)	-0.34%
Non-Operating Expenses	36,407	96,130	96,410	90,120	(6,290)	-6.52%
Total Expenses	\$ 1,577,133	\$ 1,705,142	\$ 1,751,352	\$ 1,750,410	\$ (942)	-0.05%
Change in Net Position	\$ (289,007)	\$ (180,464)	\$ (257,652)	\$ -	\$ 257,652	-100.00%

# ENTERPRISE

## STORMWATER MANAGEMENT FUND (631)

### Fund Mission

This fund is used to account for the activities of the City Stormwater Management system.

### Fund Description/Services

The Stormwater Management Fund is utilized to provide the operation, maintenance and repair of the stormwater conveyance system, including 14 miles of infrastructure, including catch basins, drainage ditches, and retention posts. As well as implementation of the city-wide Stormwater Pollution Prevention Program (SWPPP) for compliance with the NPDES Municipal Separate Storm Sewer System (MS4) permit program, which authorized the City to discharge stormwater runoff. Infrastructure and stormwater facilities are properly maintained to manage, convey, and treat stormwater runoff. In addition, infrastructure improvements are constructed and repaired as deemed necessary.

### Revenue/Expenditures

	Actual 2022	Actual 2023	Budget 2024	Budget 2025	Budget Change 2025	Percentage Change 2025
<b>REVENUES</b>						
Utility Revenue	\$ 487,273	\$ 515,978	\$ 545,400	\$ 556,800	\$ 11,400	2.09%
Franchise Fees-Electric	171,464	172,318	171,200	171,200	-	0.00%
Franchise Fees-Gas	150,638	150,546	150,000	150,000	-	0.00%
Miscellaneous Revenue	(3,529)	127,833	5,000	5,000	-	0.0%
Capital Contribution	364,728	-	-	-	-	-
Bonds Premium	-	1,201	-	-	-	-
Total Revenues	\$ 1,170,574	\$ 966,675	\$ 871,600	\$ 883,000	\$ 11,400	10.23%
<b>EXPENSES</b>						
Personal Services	\$ 71,870	\$ 67,327	\$ 86,230	\$ 87,160	\$ 930	8.08%
Supplies	5,410	11,283	9,350	9,750	400	10.17%
Other Services and Charges	220,373	224,645	270,700	249,700	(21,000)	35.93%
Non-Operating Expenses	74,454	151,563	150,648	142,150	(8,498)	166.87%
Total Expenses	\$ 372,107	\$ 454,817	\$ 516,928	\$ 488,760	\$ (28,168)	49.71%
Change in Net Position	\$ 798,467	\$ 511,858	\$ 354,672	\$ 394,240	\$ 39,568	-16.93%